Policy Name: 4259832 Manitoba Association Inc Donation Investment	Date of Approval: September 4th, 2025	Activation Date: September 4th, 2025
Approved By: Board of Directors	Version: 2025.1	Replacing Previous Version: 2020.3
Review Cycle: 3 Years or as Required		

1.1 Purpose

a) This policy statement covers all funds related to 4259832 Manitoba Association Inc's donation to the Manitoba Gymnastics Association (MGA).

b) The purposes of the following investment guidelines, which are to be reviewed every 3 years by the Board of Directors are to establish the investment objectives, policies, guidelines and eligible securities relating to any of the aforementioned donations controlled by MGA.

c) The principles which govern the policy are as follows:

- The funds held by the MGA are intended to preserve the capital while generating a return to keep pace with CPI (Consumer Price Index) and keeping the funds at a level in line with the Deed of Gift and related MGA policy goals. The funds are to be available as per guidelines for:
  - Champion Performance Fund
  - Jack Mowat Bursary Award
  - Kidsport Matching Fund
- The Board of Directors recognize and accepts that to generate the return stated above on a consistent basis, some risk needs to be taken to generate a return. This risk will be specifically described below under the heading "Goal".
- There must be sufficient liquid funds to each years' obligations related to the fund guidelines.

1.2 Goal

a) The investment goal of this policy is to keep the donation generating a return to keep pace with CPI (Consumer Price Index) and generating an income that meets the requirements of the operating reserve policy. The Board of Directors is comfortable accepting a capital loss or "negative return" from time to time in order to achieve the goal.

1.3 Policy

a) All investments made by the Board of Directors must be through a registered financial institution.

b) All bond investments made by the Board of Directors just have a rating above investment grade.

c) No single security or holding within a fund will exceed 20% of the total amount of the donation.

d) Different investment vehicles provided by the same institution are considered different.

e) MGA risk tolerance can be considered to be low to moderate and the portfolio should not exceed 40% exposure to equity investments.

f) The following investment types are acceptable under this policy:
- Fixed income investments, GICs (Wealth Preservation)
- Government and Corporate bonds (Income)
- Equity investments (Growth)
- Cash and cash equivalents
- Real Estate Pool Investments
- Mortgage pool

g) The following direct investments are specifically prohibited under this policy:
- Land and/or buildings
- Real Estate outside of an investment pool
- Initial Public Offerings
- Private placements
- Derivatives, options, futures, and margined transactions
- Foreign denominated bonds

h) It will be the responsibility of the Executive Director to regularly review the performance of the investment portfolio and investment policy guidelines, and report to the Board of Directors at least annually with updates and recommendations as needed.
- It is suggested that Manitoba Gymnastics Association's third-party auditor review this policy as part of their annual financial audit.

i) All conflict of interest guidelines shall apply to this policy.